LUMENARY

Lumenary Global Founders Fund

1 July 2026

INFORMATION MEMORANDUM

Contents

This document has been issued by

Issued by:	Lumen Investment Management Pty Ltd (trustee and investment manager), trading as Lumenary ("Lumenary").
AFS Licence:	493790
ABN:	31 616 119 941
Address:	Level 5 North Tower, 485 La Trobe Street, Melbourne VIC 3000, Australia
Website:	https://lumenaryinvest.com
Email:	invest@lumenaryinvest.com
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Purpose of this document

This Information Memorandum ("IM") provides a summary of the significant information about investing in the Lumenary Global Founders Fund ("Fund" or "LGFF"). The Fund was established on 7 July 2017.

The information in this IM is general in nature only and does not consider your personal financial situation and needs. Before making an investment decision based on this IM, you should consult a licensed financial advisor to obtain financial advice that is tailored to suit your personal circumstances.

Investments in the Fund can only be made by someone who has read this IM. Information in this IM may change from time-to-time – the most recent version will be publicly available on our website https://lumenaryinvest.com

Wholesale and sophisticated investors

The Fund is available only to Wholesale/Sophisticated Investors as defined within the Corporations Act 2001. Please fill out our short questionnaire to establish your status as a Wholesale/Sophisticated Investor:

https://lumenaryinvest.com/questionnaire/

About Lumenary

Lumenary is the trustee and investment manager for the Fund.

As trustee, we have a fiduciary duty to ensure that the Fund is run in the best interests of its investors and to oversee the operations of the Fund.

As investment manager, we are responsible for selecting and managing the investments of the Fund.

Lumenary was founded in 2017 and is owner-operated. We are personally invested in the Fund alongside our clients, which aligns our interests with those of investors and supports accountability and transparency.

Our investment philosophy centres on founder-led companies; businesses in which the founder or founding family retains meaningful ownership and influence. We believe this alignment drives long-term value creation.

The Fund implements this philosophy through a transparent, systematic rule rather than discretionary stock-picking. Portfolio construction follows a defined and repeatable process, which provides consistency and reduces exposure to behavioural bias and to the judgement of any single individual.

How The Lumenary Global Founders Fund Works

Fund Structure

The Fund is a unit trust. This means that when you invest your money in the Fund, your money is pooled together with other investors' money in the Fund. In return, you will be allocated units in the Fund. The Fund's investments are held by an independent third party, the custodian. The Fund's custodian is Interactive Brokers Australia Pty Ltd (AFS Licence 453554).

By investing in the Fund, you will have access to a portfolio of international securities that you may not have been able to access on your own. You will also have the benefit of our ongoing investment research and portfolio management on your behalf.

Investing in the Fund

When you invest, you purchase units in the Fund and become a member or unit holder.

Please note that you will have beneficial interest in the Fund (represented by the value of your units) but you will not have entitlement to the Fund's underlying assets. Nor will you be entitled to participate in the management or operation of the Fund (except through any investor meetings).

You can invest in the Fund by completing the Application Form available on our website. We reserve the right to reject any applications if the investor does not meet the compliance and regulatory obligations of the fund.

Pricing of the Fund

Units in the Fund are priced based on the Fund's net asset value – the total value of the underlying portfolio of securities.

When you invest in the Fund, you will be allocated units at the unit (entry) price determined at the end of the business day on which we receive your application and cleared funds. When you redeem (withdraw), we will redeem your units at the redemption (exit) price determined at the end of the business day on which we process your redemption request.

Your beneficial interest in the Fund is represented by the value of the units you have purchased. Initially, this will be equal to the amount you have invested in the Fund. However, as the value of the Fund's investments increase (or decrease) over time, the value of your units will also increase (or decrease) accordingly.

Entry and exit spread

The Fund's application and redemption price has an entry/exit spread built in. The entry spread protects existing investors by ensuring that new investors who invest in the Fund cover their fair share of transaction costs (e.g. brokerage costs) that existing investors have already incurred.

The exit spread ensures that any transaction costs (e.g. taxes, brokerage, other government charges) incurred by the Fund because of investors leaving the Fund are fairly apportioned to those exiting investors.

The entry/exit spread depends on the number and size of investors transacting. The spread will vary over time and prior notice will not ordinarily be provided, and instead be provided in the welcome letter after you have invested in the Fund.

Withdrawing your investment in the Fund

You can withdraw some or all of your investment at any time, as long as the withdrawal request is greater than the minimum amount specified in Table 1. To do this, please submit a withdrawal request via the investment partner portal. You can request a specified dollar amount to be withdrawn, or a full redemption of your investment in the Fund.

We generally expect to pay withdrawal proceeds into your nominated bank account within 10 business days after our receipt and acceptance of your withdrawal request. Timeframes may be longer during distribution and reporting periods (typically July), and in all cases the timeframes permitted under the Fund's Constitution apply. There may be other circumstances, such as a freeze on withdrawals or where the Fund is illiquid (as defined in the Corporations Act 2001), where your ability to withdraw from the Fund is restricted and you may have to wait a period of time before you can withdraw some or all of your investment. We will notify investors if there are any restrictions on withdrawals from the Fund.

Income distribution

The Fund calculates its distributable income (if any) annually. Refer to the Important dates section for the precise ex-distribution date.

What is an income distribution?

An income distribution is the payment of the Fund's distributable income to investors. It may include interest, dividends and realised capital gains earned by the Fund. Your distribution is the sum of your proportional entitlement to the Fund's distributable income and will be different from year to year.

Distribution options

You can choose to have your distributions reinvested in the Fund or credited directly to your nominated Australian bank account. If you do not have an Australian bank account, your distributions will be automatically reinvested. Distribution payments to your nominated bank account are generally made within 10 business days after the end of the distribution period. No entry/exit spread applies on distributions that are reinvested.

Minimum investment and redemption amounts

Table 1: Minimum investment and redemption amounts, and cut-off times for processing transactions

Minimum initial investment	AUD $100,000
Minimum withdrawal	AUD $20,000 Note that if your withdrawal request results in your remaining investment balance to fall below AUD $30,000, we may require you to withdraw your entire balance.
Cut-off times for processing applications and withdrawals	If we receive all applicable application or redemption documents (and cleared funds) at or before 2pm (Melbourne time) on a business day, we will generally process the transaction using that day's application or redemption price. Unit prices are determined in accordance with the Fund's Constitution. Requests received after 2pm (Melbourne time) on a business day or non-business day will be treated as having been received before the cut-off time on the next business day.

Further detail available

The Fund's operation, and the responsibilities of Lumenary as trustee and investment manager are mandated in the Fund's Constitution.

Benefits of investing in the Fund

What the Fund offers

Before investing, consider whether the Fund suits your needs and whether you are comfortable with the risks. We recommend obtaining financial advice that takes your personal circumstances into account.

The Fund aims to provide exposure to global share markets through a portfolio of listed companies that Lumenary identifies as having meaningful founder influence.

The portfolio generally holds 40 to 80 large and liquid founder-led companies globally. It is constructed using Lumenary's systematic investment process, with a focus on diversification, liquidity and appropriate portfolio exposures.

The Fund does not currently intend to hedge foreign currency exposure from overseas investments.

Significant benefits

Investing in the Fund may give investors:

- exposure to a globally diversified portfolio focused on founder-led companies;
- access to established global companies where founders remain meaningfully involved; and
- a transparent, systematic approach to portfolio construction and risk management.

Risks of investing in the Fund

General risks

Risk is the likelihood of losing one's capital. All investments carry a degree of risk. The level of risk for each investment strategy changes according to the prospects of the underlying assets underpinning the portfolio.

For example, the Fund will hold a combination of cash and/or global equities. Equities have the potential to generate the highest long-term return but are also the most volatile over the short-term.

Risks can be managed but they cannot be completely eliminated. It is important you understand that:

- the value of your investment will rise and fall over the short-term;
- investment returns will vary and future returns may differ from past returns;
- the nature of financial markets is that returns are not guaranteed and there is a degree of risk that you may lose some money on any investment you make; and
- laws affecting your investment in managed investment schemes may change over time.

Specific risks of the Fund

The significant risks for the Fund are:

Market risk

Share markets and investments are volatile. Over the short term, the market price of the Fund's assets will fluctuate. This may be due to factors such as economic conditions, market sentiment, political events, pandemic outbreaks, or other environmental and technological impacts.

Company-specific risk

Investments by the Fund in a company's securities will be exposed to the risks of that company. For example, the stock price of a company is subject to changes in its management, market trends, technology, actions of competitors and regulators.

Market-differentiation risk

At times the portfolio can differ materially from broad global equity markets and returns may deviate, at times significantly.

Currency risk

As the Fund's investments in international securities are unhedged, a rise in the Australian dollar relative to other currencies will negatively impact investment values and returns. A fall in the Australian dollar will positively impact investment values and returns. Currency markets can be extremely volatile and are subject to a range of unpredictable forces. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

Key personnel risk

The skill and performance of Lumenary as investment manager can have a significant impact on the investment returns of the Fund. The Fund's performance could be negatively affected if Lumenary does not retain key employees.

Performance risk

There is a risk that the Fund may not achieve its investment objectives.

Model and rule risk

The Fund is managed according to a systematic rule. There is a risk that the rule, the data it relies upon, or its implementation contains errors or produces unintended outcomes, or that a rules-based approach underperforms discretionary management or broad global equity markets in certain market conditions.

Fund risk

Investing in the Fund may give different results than investing directly in securities because of income or capital gains accrued in the Fund and because of other investors entering and exiting from the Fund. Although not anticipated, laws affecting managed investment schemes may change in the future, Lumenary could become insolvent, and the fees and expenses could change. An investment in the Fund is governed by the terms of the Fund's Constitution and this IM, each as amended from time to time. Lumenary may elect, in accordance with the Fund's Constitution and the Corporations Act 2001, to terminate the Fund for any reason. If this occurs, your units will be liquidated and returned to you.

Liquidity risk

The Fund is exposed to securities which are generally considered to be liquid investments. However, under extreme market conditions there is a risk that such investments cannot be readily converted into cash or at an appropriate price. In such circumstances, the Fund may be unable to liquidate sufficient assets in time to meet withdrawal requests within the required timeframes. In order to do so, the Fund may be required to sell assets at a substantial loss, and possibly incur unfavourable tax outcomes.

Operational risk

Operational risk includes those risks which arise from carrying on a funds management business. The operation of the Fund requires Lumenary and its service providers to implement sophisticated systems and procedures. Some of these systems and procedures are specific to the operation of the Fund. Although Lumenary has implemented appropriate systems, a risk remains that inadequacies with these systems and procedures or the people operating them could lead to a problem with the Fund's operation and result in a decrease in the value of units.

Key characteristics of the Fund

Investment universe

The Fund's investment universe comprises large and mid-capitalisation listed companies in developed and emerging markets, determined by Lumenary's market capitalisation and liquidity criteria using third-party market data. The Fund is not managed to the constituents or weights of any third-party index.

Portfolio weights are calculated by Lumenary according to its systematic rule.

Minimum suggested investment time frame

7–10 years (at least one market cycle).

Investment objective

The Fund aims to provide exposure to global share markets through a systematic portfolio of large, liquid founder-led companies.

Investment strategy

The Fund invests in listed companies that Lumenary identifies as having meaningful founder influence.

The portfolio is constructed using Lumenary's systematic investment process, generally comprising 40 to 80 large and liquid founder-led companies globally.

The Fund adopted its current systematic investment strategy on 1 May 2026. Prior to that date, the Fund pursued a traditional discretionary stock-picking strategy.

Investment exposure

The Fund invests mainly in global listed securities. Cash holdings are expected to be minimal and held mainly for liquidity, portfolio rebalancing and operational purposes.

The Fund does not currently intend to hedge foreign currency exposure from overseas investments.

Risk level

Risk is the likelihood of losing one's capital. This is different to volatility. Risk reduces as your investment horizon lengthens. If your investment horizon is less than 7 years, we consider risk to be High. If your investment horizon is greater than 7 years, we consider risk to be Medium.

Expect our performance to be volatile over the short term. Be prepared for periods, which may be extended, of underperformance relative to broad global equity markets.

Fees and costs

The below table outlines the fees and costs associated when investing in the Fund.

Table 2: Fees and costs

Fees when your money moves in or out of the Fund	**Nil.** There are no establishment, contribution, or withdrawal fees. (Note that entry or exit spreads will apply – this is not a fee. The spread is designed to ensure that the transaction costs incurred by the Fund are fairly shared

	amongst the investors. Refer to the Entry and exit spread section for more detail).
Ongoing fee*	1.20% per annum (flat management and admin fee), calculated and accrued at the end of each month.
Performance fee*	**Nil.** The Fund does not charge a performance fee.

* These fees are inclusive of the estimated net effect of Goods and Services Tax (GST) (i.e. inclusive of 10% GST, less any reduced input tax credits). As the Fund predominantly invests in international securities, the GST impact is currently estimated to be negligible. To the extent the GST impact changes (for example, if the Fund's exposure to Australian securities increases), the actual fees may differ from the rates stated above.

Lumenary currently pays the Fund's ordinary operating expenses (including administration, accounting, audit and regulatory costs) from its own resources, so these are not charged to the Fund. Lumenary reserves the right under the Fund's Constitution to recover Fund expenses from the Fund in the future and will provide at least 30 days' written notice before doing so.

How we charge our fees

We can charge our fees either by directly deducting it as cash from your distributions or withdrawal amounts, or by cancelling the number of units you hold. Regardless of which method is used, the dollar amount of fees charged will be the same in all circumstances. We will provide regular statements to update you on how our fees have been calculated and deducted.

Changes in fees

Our fees may increase or decrease depending on changes in the costs of running our business, competitive, industry and regulatory environments. We can change fees without your consent, but will provide you with at least 30 days written notice of any fee change.

Important dates

The below Table 3 outlines when you can expect to receive distributions and other correspondence from us. Timing is indicative only and may vary.

We will be communicating with you via the email addresses you provide us in the Application Form.

Table 3: Important dates

Distributions paid (if any)	Annual ex date of 30 June, paid in July each year.
Tax statement, Unit holding statement, Performance statement	July each year.
Investor update letters	Periodically. The latest fund overview is available on our website.

Taxation of managed investment schemes

Investing in a managed investment scheme (such as the Fund) is likely to have tax consequences that apply to your specific circumstances. Tax laws can also change in the future so we recommend you seek your own professional tax advice before investing in the Fund.

Taxation of the Fund

The Fund generally distributes all of its taxable income each financial year so that it is not subject to tax. The Fund does not pay the tax liability on behalf of investors. As an investor, you will be assessed for tax on your share of the net income and net capital gains generated by the Fund. Depending on your particular circumstances, you may also be liable to pay capital gains tax when you withdraw units in the Fund. We will provide you with a tax statement at the end of each financial year.

Taxation of non-resident investors

If a non-resident investor is entitled to taxable income of a Fund, the investor may be subject to Australian tax at the rates applicable to non-residents. If you are a non-resident, you may be entitled to a credit for Australian income tax paid by Lumenary in respect of your tax liability. We recommend you seek specialist taxation advice.

Taxation reforms

Legislation to establish a new tax system for managed investment trusts (MITs) was enacted in May 2016. Eligible MITs can elect to become an Attribution MIT (AMIT) by irrevocable choice. The new rules generally apply from 1 July 2016. One of the many implications of electing to become an AMIT is a lower withholding tax rate for foreign investors into the Fund.

The Fund's Constitution currently allows for it to become an AMIT.

Foreign investors should seek their own advice and monitor the progress of announcements and proposed legislative changes.

Investing with us

1. Read the latest Information Memorandum

Please ensure you have read the latest available version of the IM available at https://lumenaryinvest.com/funds/global-founders-fund/

2. Complete the Investor Questionnaire

The fund is available to professional, sophisticated or wholesale investors only. If you are unsure, please complete the questionnaire available on our website here: https://lumenaryinvest.com/questionnaire/

3. Complete online Application Form

If you are a new investor with us, please complete all relevant sections of the Application Form here: https://partner.lumenaryinvest.com/signup/

If you are already an investor with us, you can submit an Additional Investment request via the investment partner portal.

4. Transfer funds

Transfer your funds directly into the Fund, our bank details are available on the respective forms.

After we receive your completed form, supporting identification documents and the funds have cleared, we will send you a welcome letter confirming the entry unit price and number of units purchased.

Cooling off

As the Fund is available only to wholesale investors, no statutory cooling-off period applies to an investment in the Fund. You can, however, withdraw your investment at any time – see Withdrawing your investment in the Fund.

If you choose to withdraw your funds immediately after applying, depending on when we receive your Withdrawal Form, the amount you receive may reflect any market movement up or down which means that there may be taxation implications for you. We will also deduct any tax or duty incurred and there will be an exit spread paid. As a result, the amount returned to you may be less than your original investment.